



ETFplus

The Italian ETP market

April 2022



BORSA ITALIANA



EURONEXT



Euronext ETPs

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Market Development, Lead

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Product Development

Andrea Papagna

Market Development

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Product developer



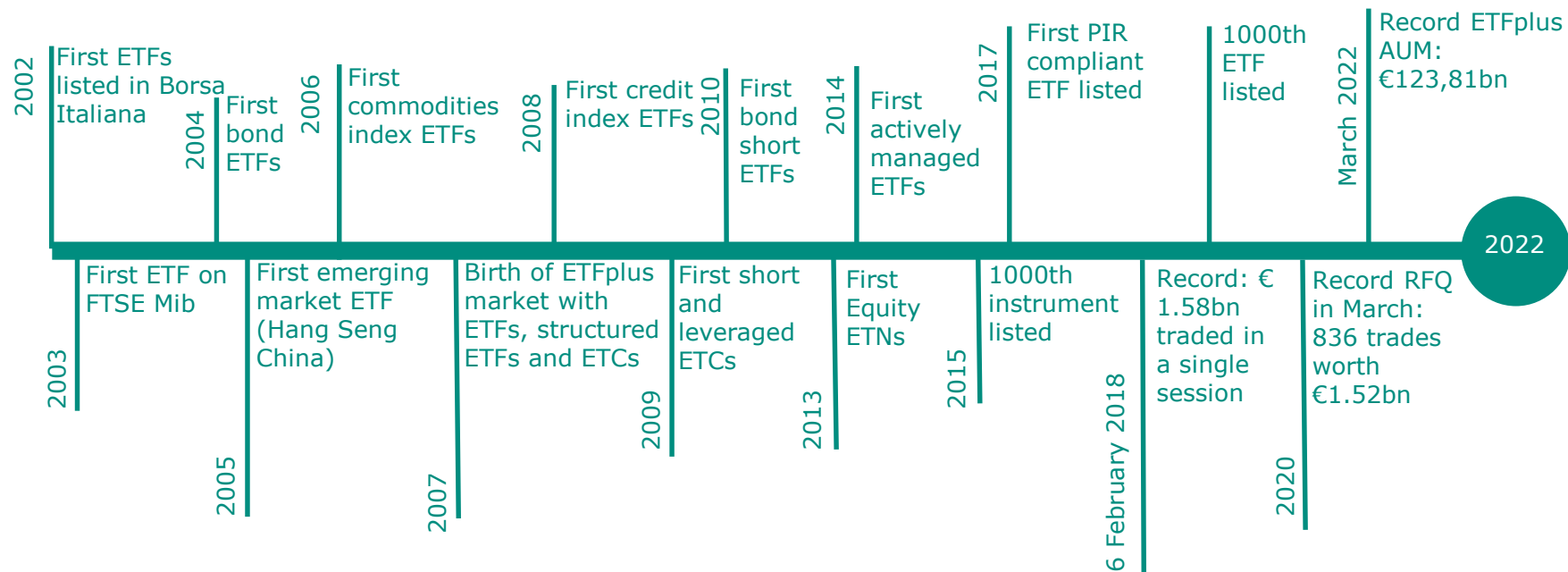
Content

- 1. Evolution and structure of the Italian ETF market**
- 2. ETFplus overview: statistics data**
- 3. European comparison**
- 4. ETFplus market web site**

1. Evolution and structure of the Italian ETF market



Evolution of the Italian ETF market



ETFplus market

ETFplus is a market fully dedicated to Indexed ETFs, Structured ETFs, Active ETFs and ETCs/ETNs. In order to ease the choice of the retailer investor, according to his/her risk-return profile and expectations, the relevant instruments are divided in five main categories:

Segment Indexed ETFs
ETFs – bond
ETFs – equity

Segment Structured ETFs
leveraged
non leveraged

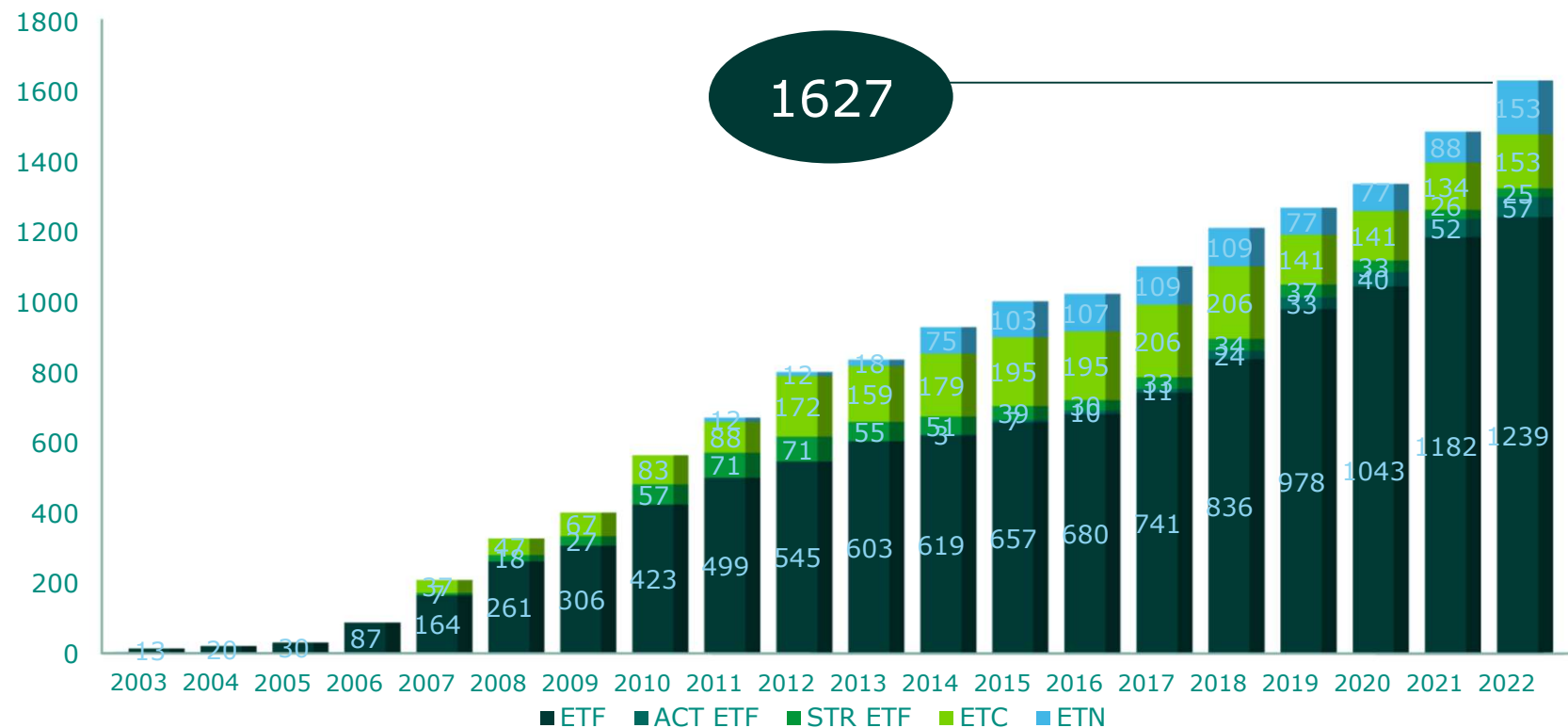
Segment ETCs/ETNs
non leveraged
leveraged 2
leveraged > 2

Segment Active ETFs
bond
equity
structured

2. ETFplus overview: statistics data



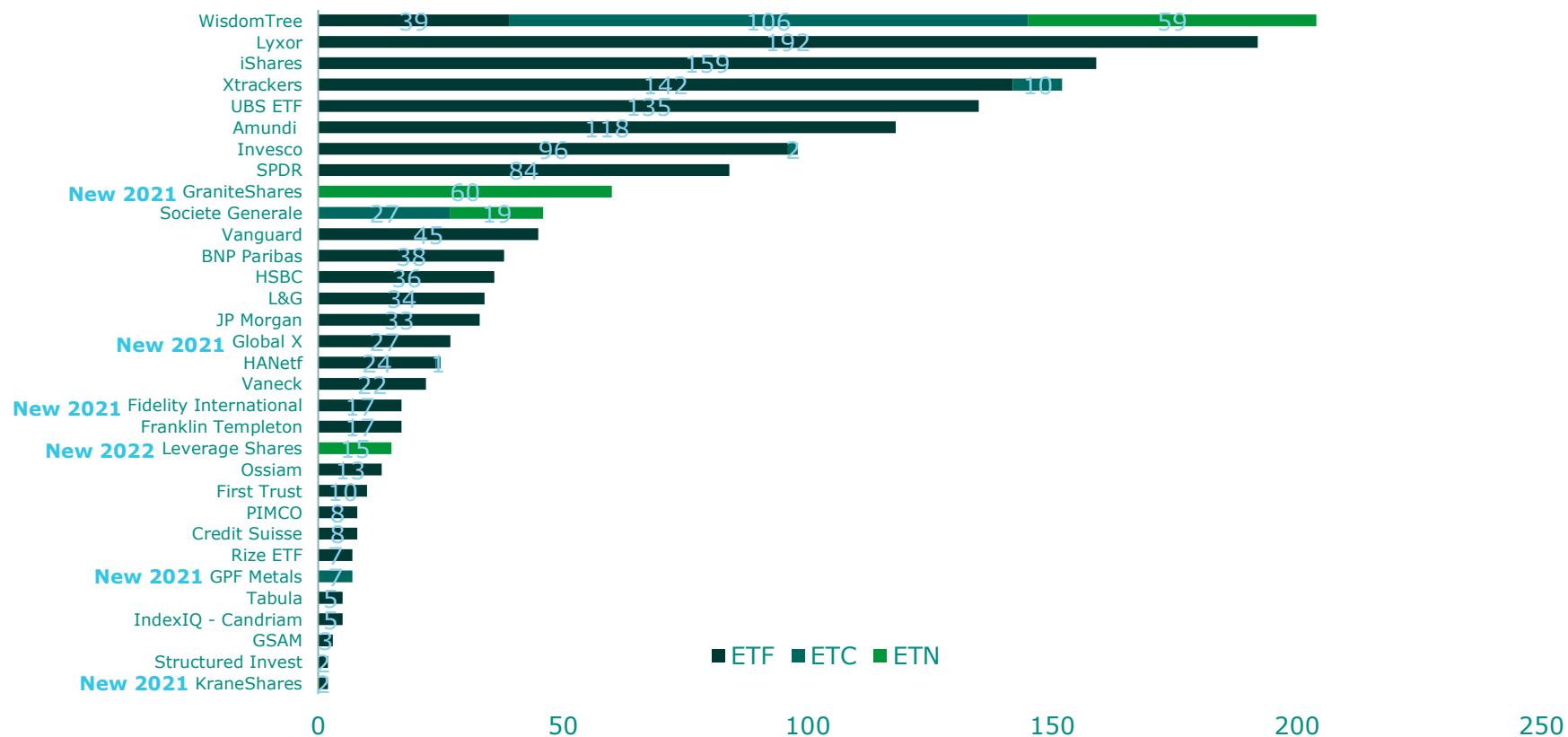
Instruments listed on ETFplus



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Data source: Borsa Italiana, as of April 30th 2022

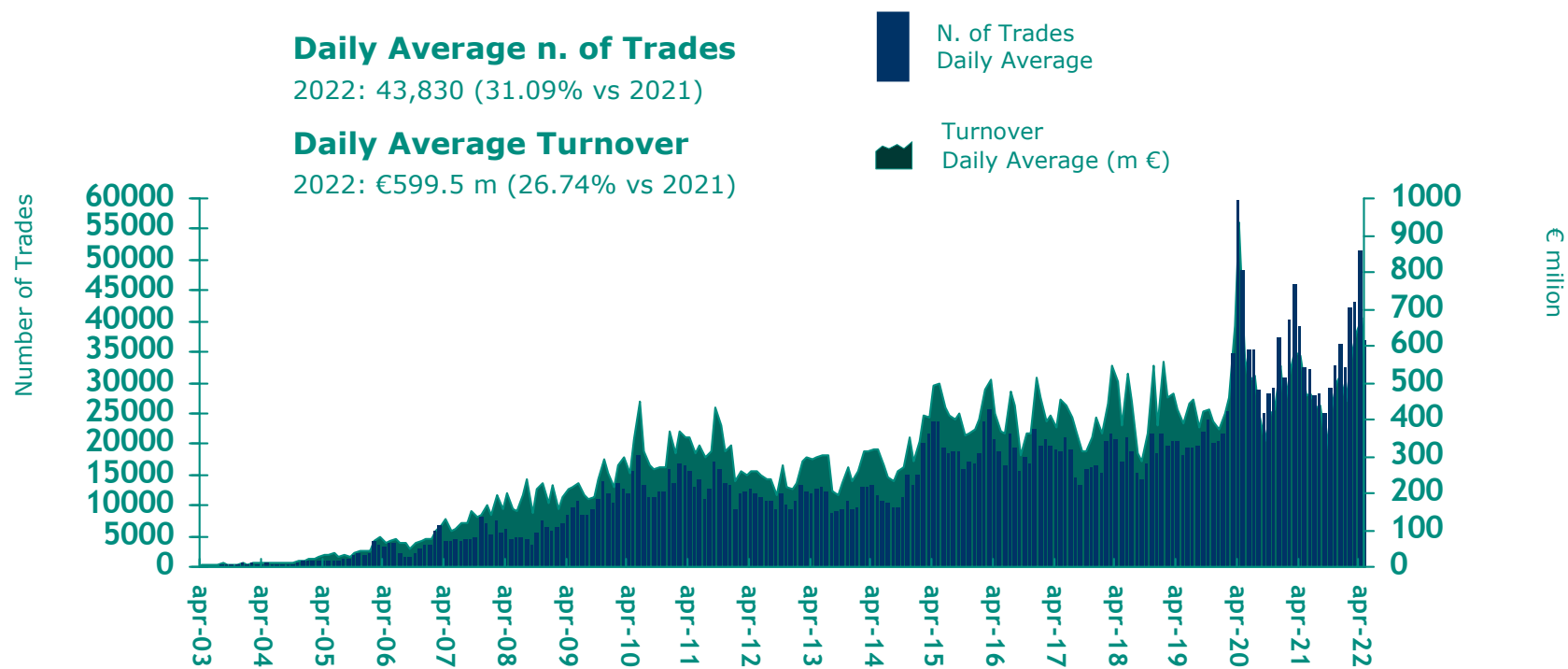
ETPs – Issuer breakdown



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Data source: Borsa Italiana, as of April 30th 2022

ETFplus market – Trades and turnover



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Data source: Borsa Italiana, as of April 30th 2022

Most traded ETFs – 2022

Turnover

	ETF	turnover (€ million)	% total
1	ISHARES CORE MSCI WORLD UCITS ETF ACC	747.50	2,01%
2	ISHARES HIGH YLD CORP UCITS ETF DIST	597.46	1,61%
3	LYXOR FTSEMIB DAI -2X XBR UCITS ETF ACC	514.61	1,38%
4	ISHARES CORE S&P 500 UCITS ETF USD ACC	507.55	1,36%
5	LYXOR FTSEMIB DAI 2X LEV UCITS ETF DIST	474.86	1,28%

Trades

	ETF	N. Trades	% total
1	LYXOR FTSEMIB DAI -2X XBR UCITS ETF ACC	39,240	1,64%
2	ISHARES GLOBAL CLEAN ENERGY UCITS ETF	38,420	1,61%
3	WISDOMTREE CLOUD COMPUT UCITS ETF USD A	32,886	1,38%
4	LYXOR FTSEMIB DAI 2X LEV UCITS ETF DIST	32,531	1,36%
5	ISHARES CORE MSCI WORLD UCITS ETF ACC	32,119	1,34%



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Data source: Borsa Italiana, as of April 30th 2022

Most traded ETCs/ETNs – 2022

Turnover

	ETC/ETN	turnover (€ million)	% total
1	WISDOMTREE WTI CRUDE OIL 2X DAILY LEV	1.196,14	9,52%
2	WISDOMTREE FTSE MIB 3X DAILY LEVERAGED	592,03	4,71%
3	WISDOMTREE FTSE MIB 3X DAILY SHORT	568,90	4,53%
4	WISDOMTREE PHYSICAL GOLD	564,36	4,49%
5	INVESCO PHYSICAL GOLD ETC	514,71	4,10%

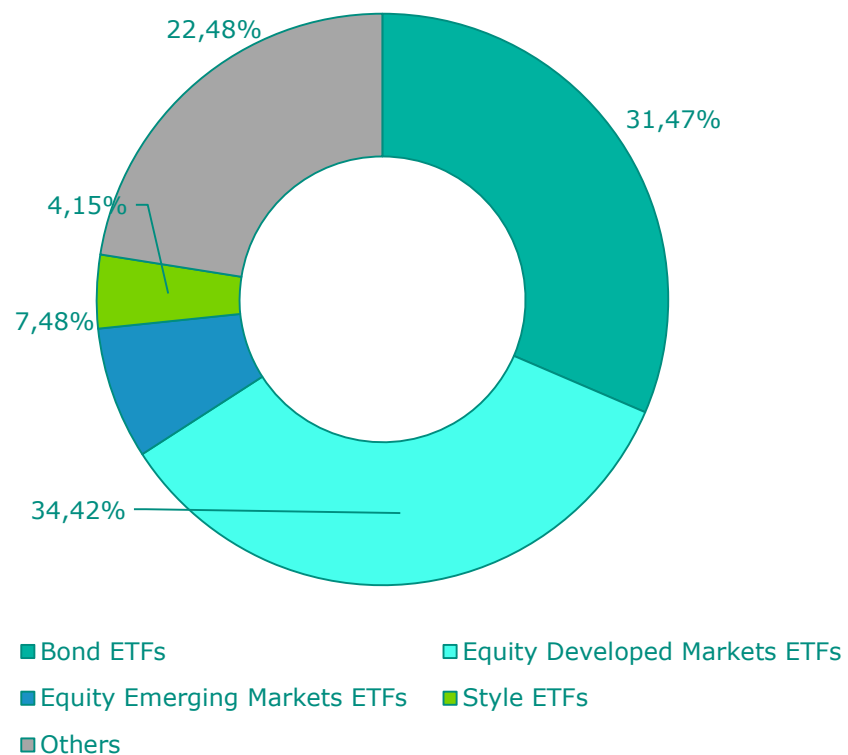
Trades

	ETC/ETN	N. trades	% total
1	WISDOMTREE NATURAL GAS 3X DAILY SHORT	72,561	5,81%
2	WISDOMTREE S&P 500 VIX 2.25X DAILY LEV	53,186	4,26%
3	WISDOMTREE FTSE MIB 3X DAILY SHORT	53,169	4,26%
4	WISDOMTREE EURO STOXX BANKS 3X DAILY LEV	48,239	3,86%
5	WISDOMTREE WTI CRUDE OIL 2X DAILY LEV	44,936	3,60%

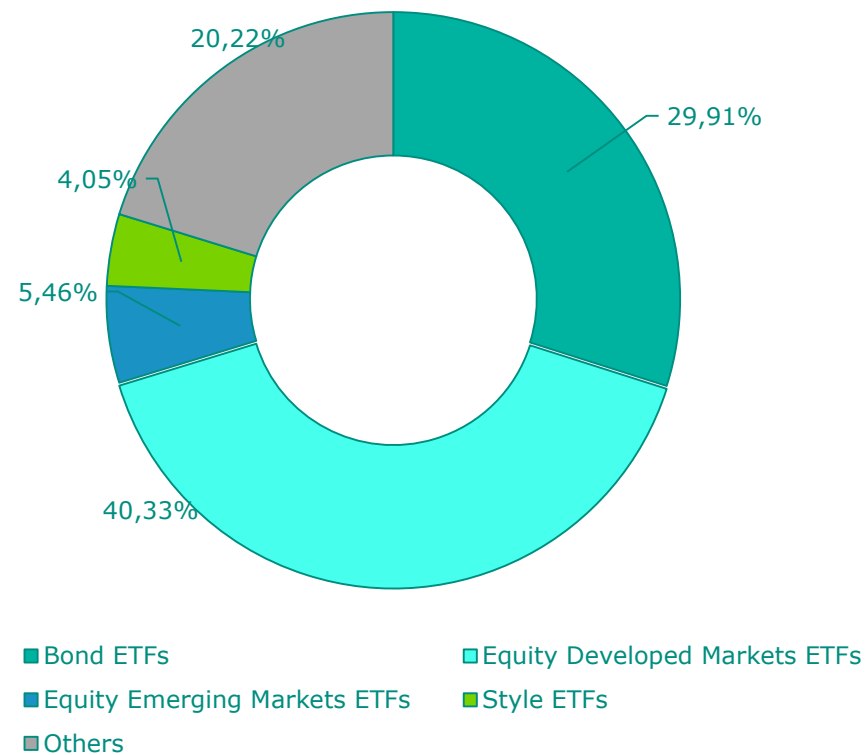


ETFs: Turnover for each asset class

Year 2021: 93.93 bn €



Jan – Apr 2022: 37.18 bn €

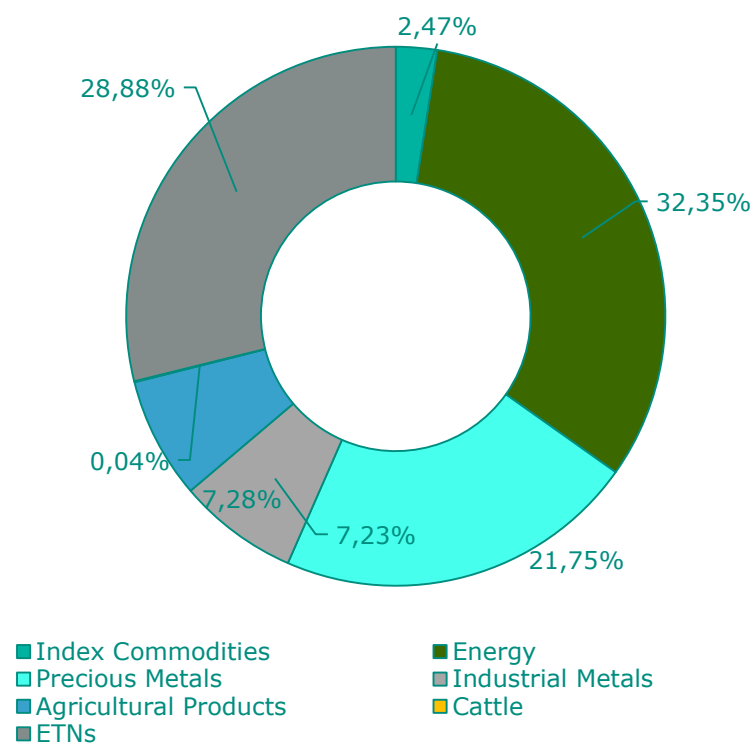


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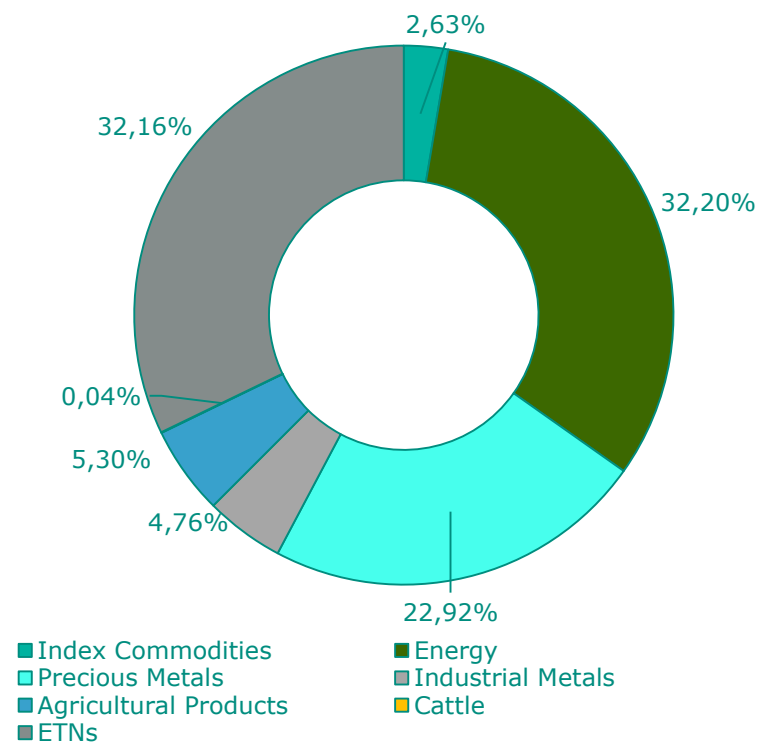
Data source: Borsa Italiana, as of April 30th 2022

ETCs/ETNs: Turnover for each underlying type

Year 2021: 27.16 bn €



Jan - Apr 2022: 12.56 bn €

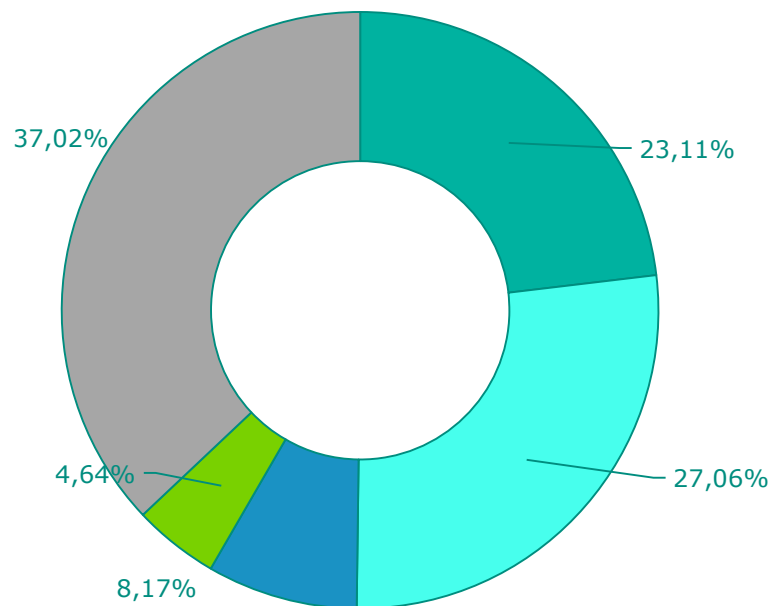


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Data source: Borsa Italiana, as of April 30th 2022

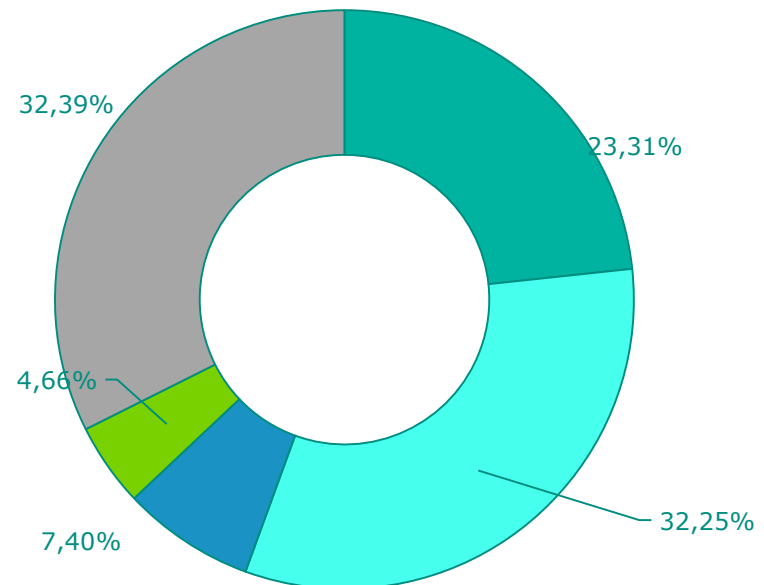
ETFs: Number of trades for each asset class

Year 2021: 6,148,494



■ Bond ETFs
 ■ Equity Developed Markets ETFs
 ■ Equity Emerging Markets ETFs
 ■ Style ETFs
 ■ Others

Jan – Apr 2022: 2,389,507



■ Bond ETFs
 ■ Equity Developed Markets ETFs
 ■ Equity Emerging Markets ETFs
 ■ Style ETFs
 ■ Others

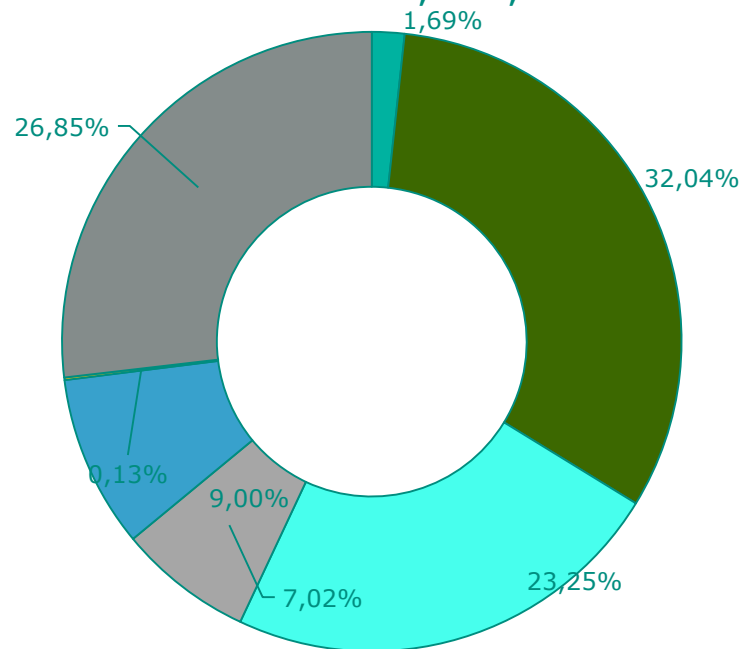


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Data source: Borsa Italiana, as of April 30th 2022

ETCs/ETNs: Number of trades for each underlying type

Year 2021: 2,387,318



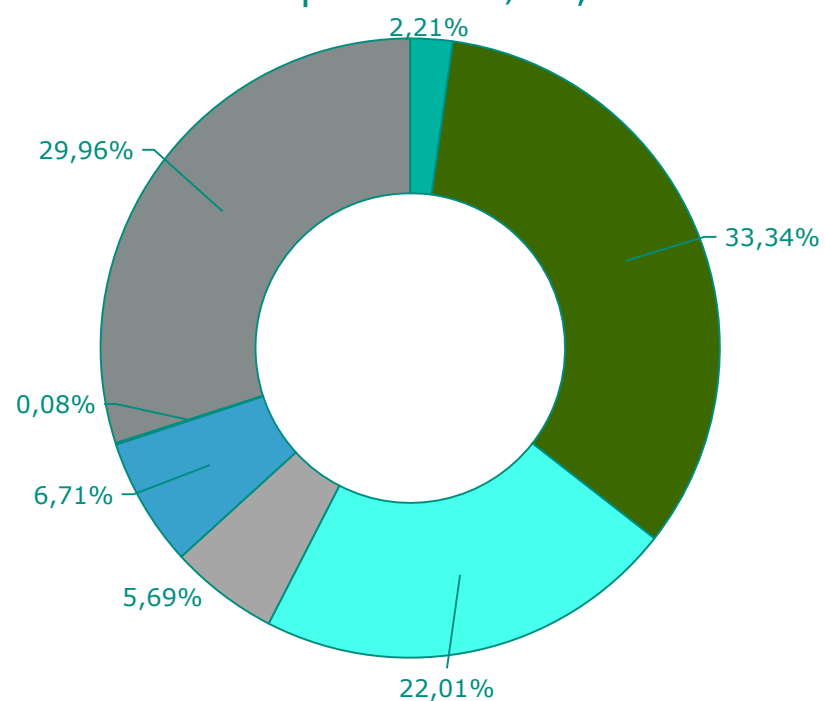
■ Index Commodities
■ Energy
■ Precious Metals
■ Industrial Metals
■ Agricultural Products
■ Cattle
■ ETNs



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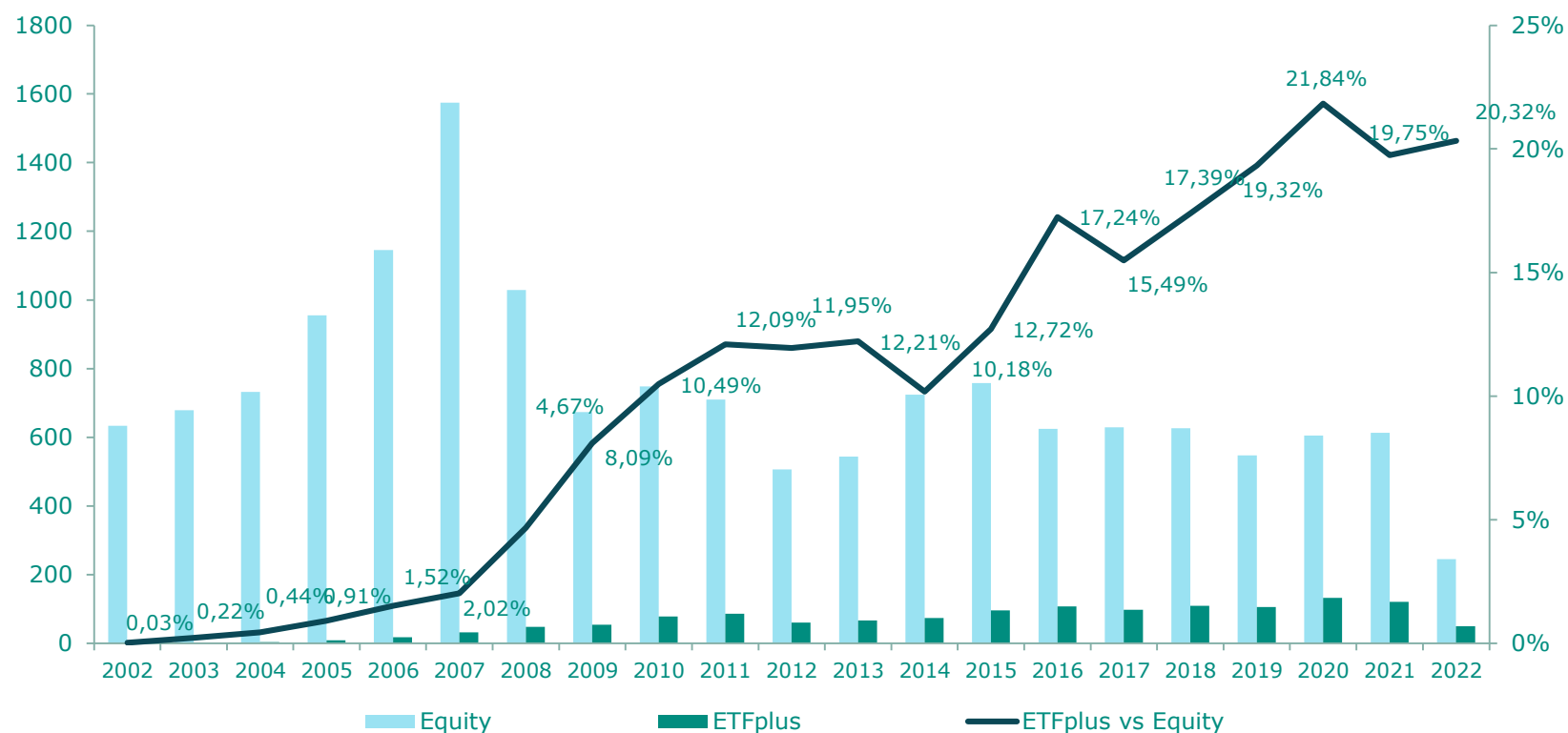
Data source: Borsa Italiana, as of April 30th 2022

Jan - Apr 2022: 1,248,228

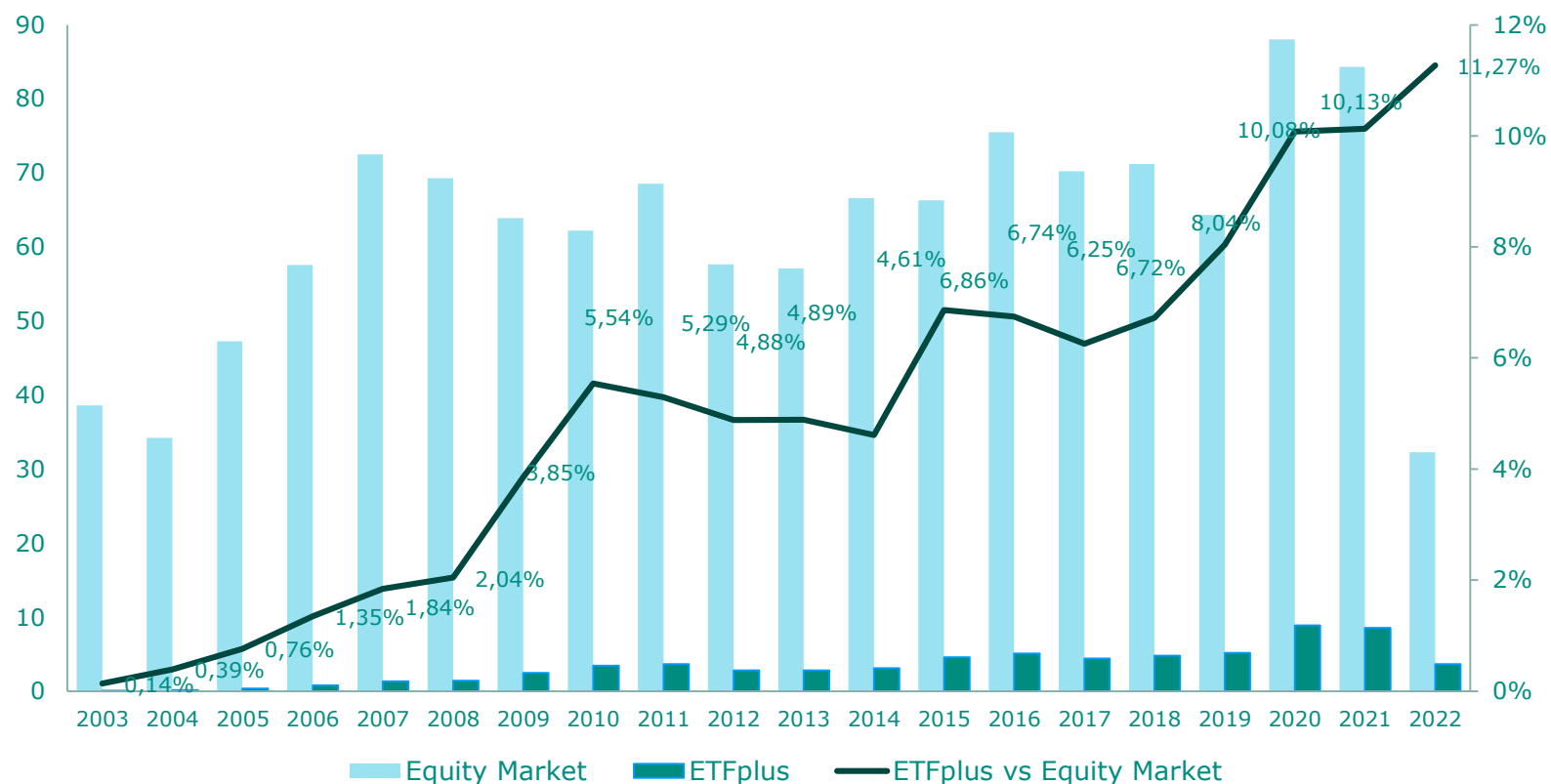


■ Index Commodities
■ Energy
■ Precious Metals
■ Industrial Metals
■ Agricultural Products
■ Cattle
■ ETNs

ETFplus vs Equity market – turnover (bn €)



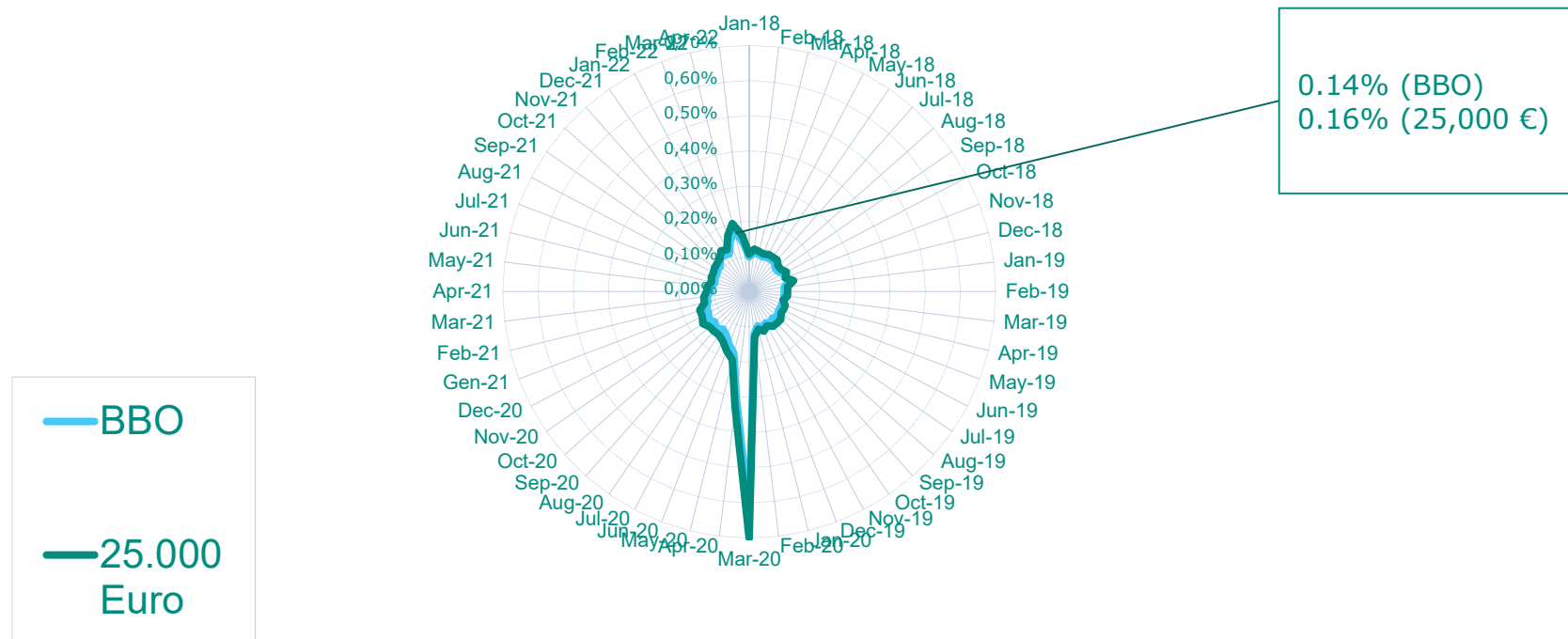
ETFplus vs Equity market – trades (bn €)



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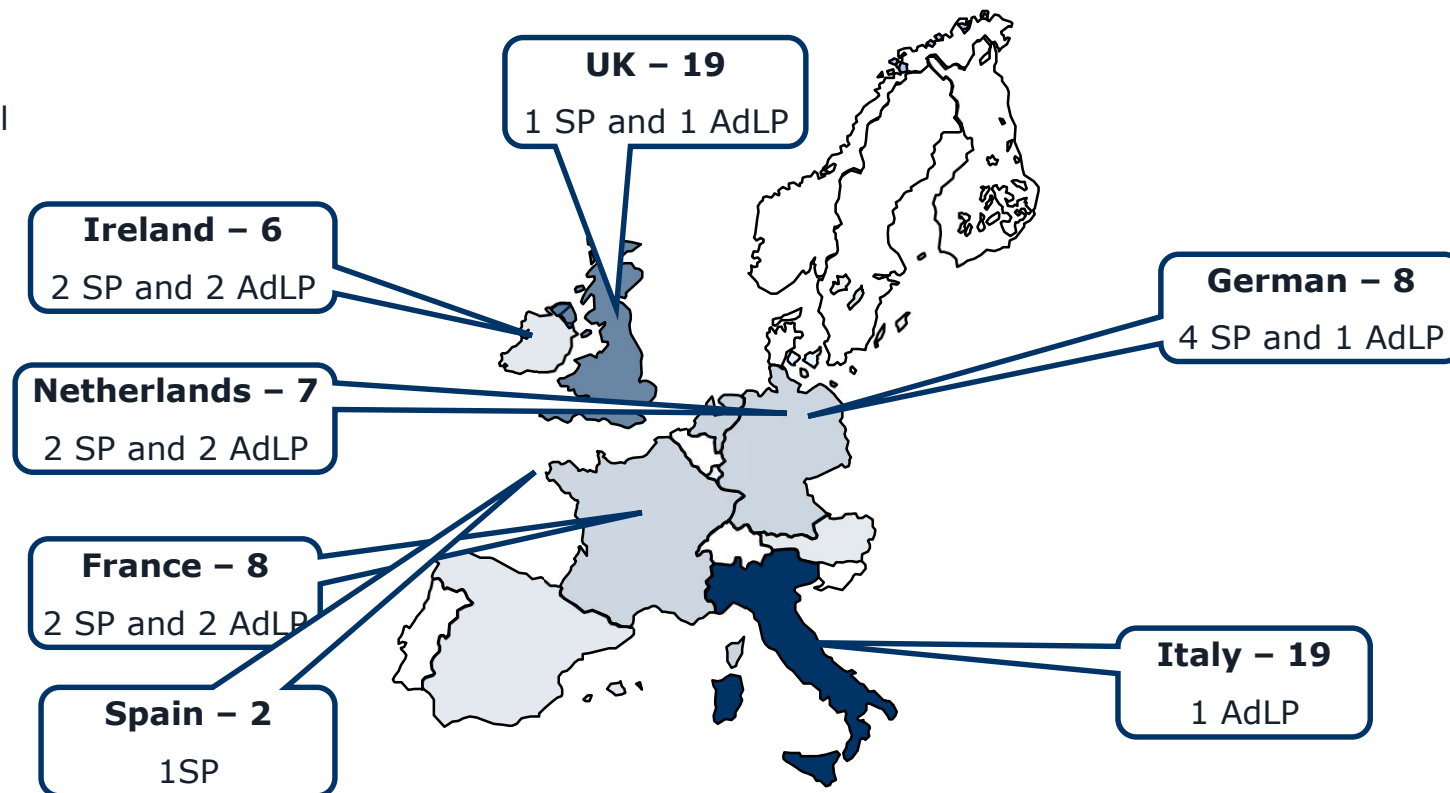
Data source: Borsa Italiana, as of April 30th 2022

ETF – Average spread (size BBO and 25,000 Euro)

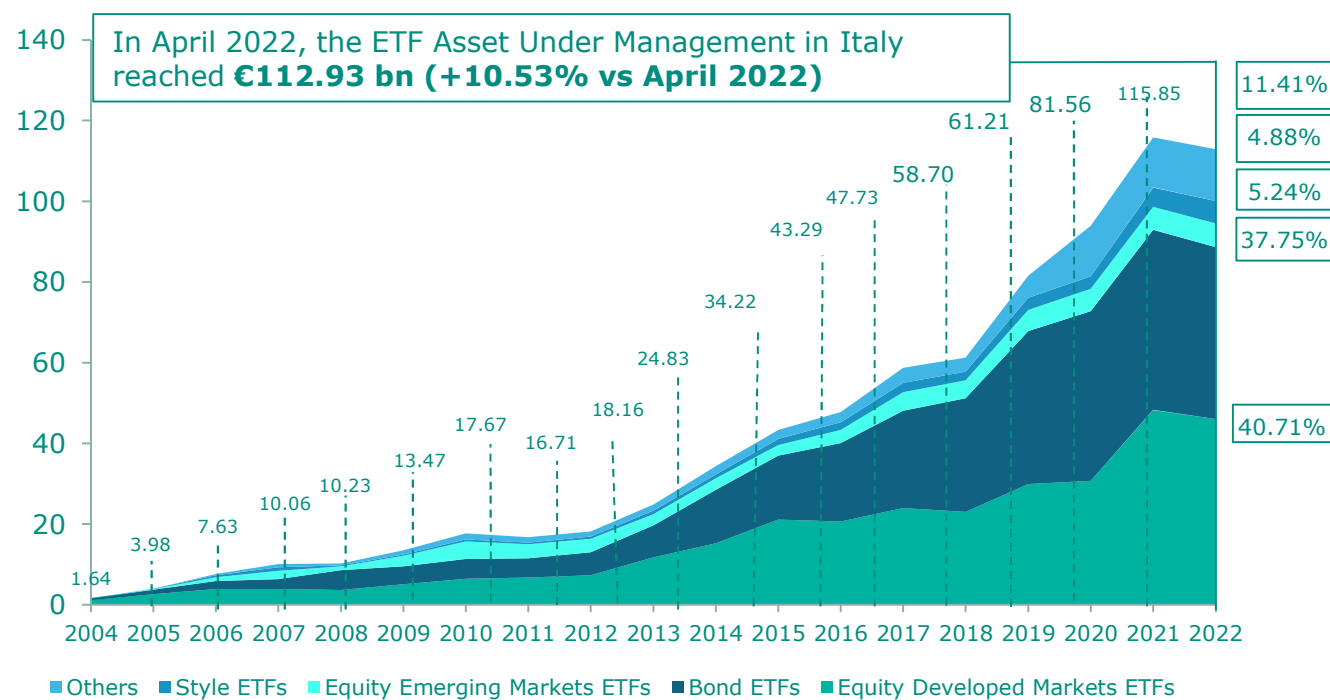


ETFplus – Intermediaries

19 domestic
45 international



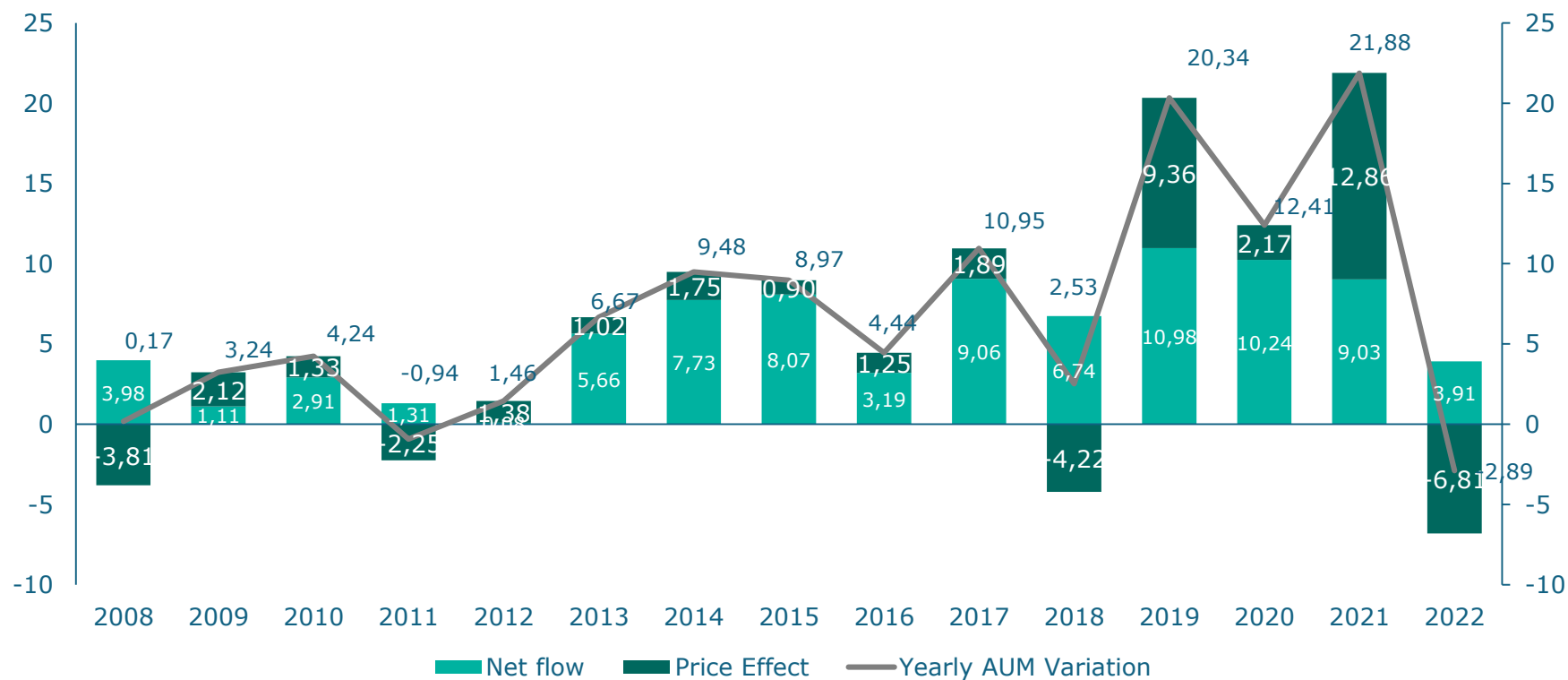
ETF - Assets Under Management in Italy (bn €)



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Data source: Borsa Italiana, as of April 30th 2022

ETF AUM in Italy – net flow vs price effect (m €)



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Data source: Borsa Italiana, as of April 30th 2022

Fixed Income ETFs

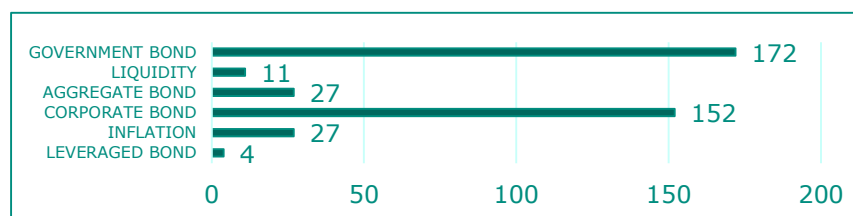
➤ 393 ETFs listed

Equal to 24.2% of ETFplus vs 26%* in Europe

➤ AUM: € 42.63 bn (+2.6% Y/Y)

Equal to 37.55% of ETFplus vs 23,5%* in Europe

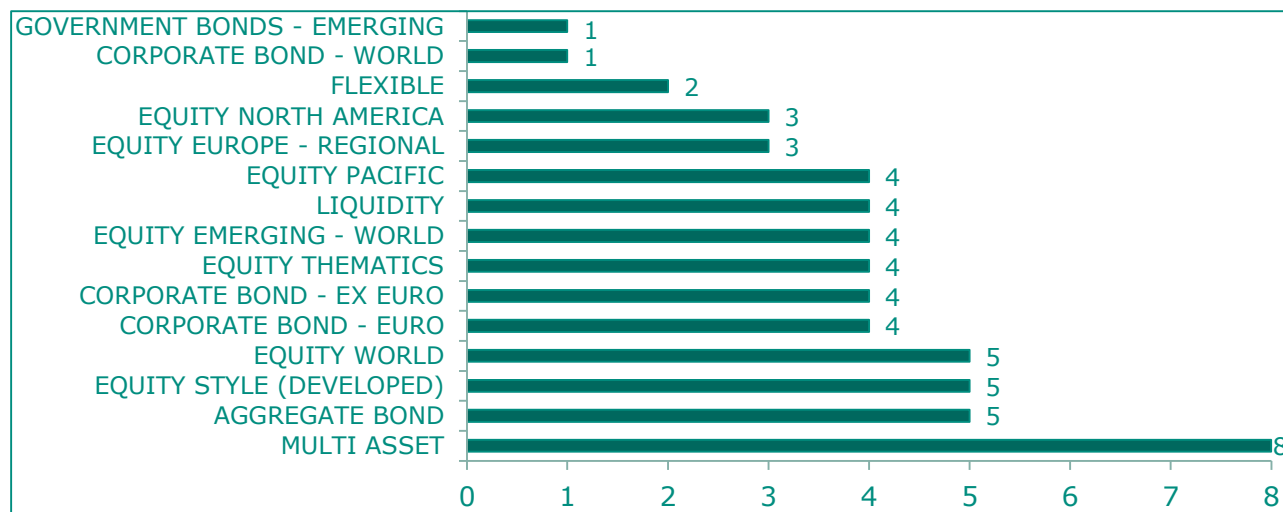
➤ Inflow 2022: €175.86 m



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Data source: Borsa Italiana, as of April 30th 2022
* 30th November

Active ETFs



57

Active ETFs
listed

39

Active ETFs
listed from
2018

19

Fixed
Income
Active ETFs

38

Equity
Active ETFS

€ 2.99 b

AUM

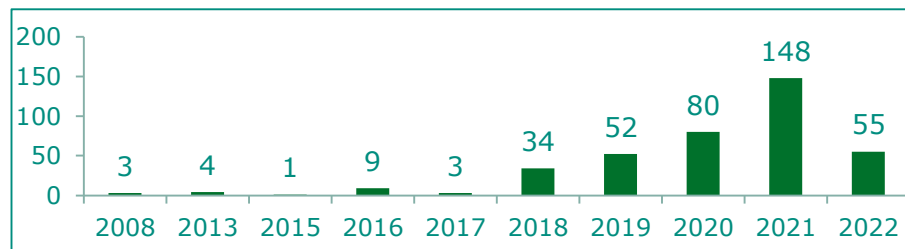


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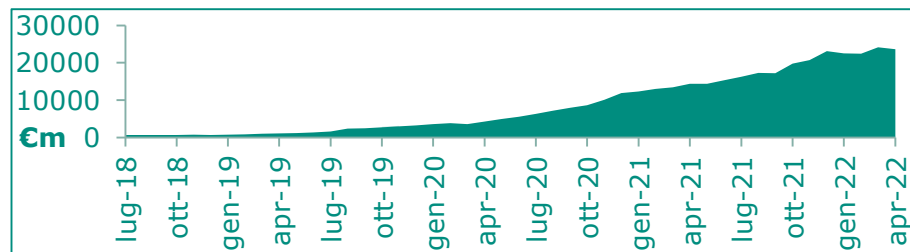
Data source: Borsa Italiana, as of April 30th 2022

ESG ETFs

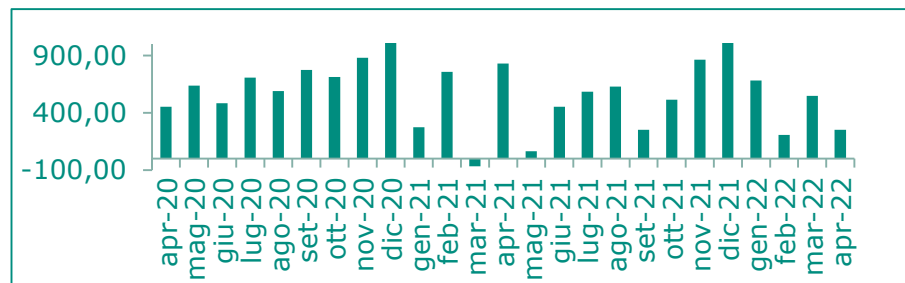
➤ 389 ETFs listed



➤ AUM: €23.64bn



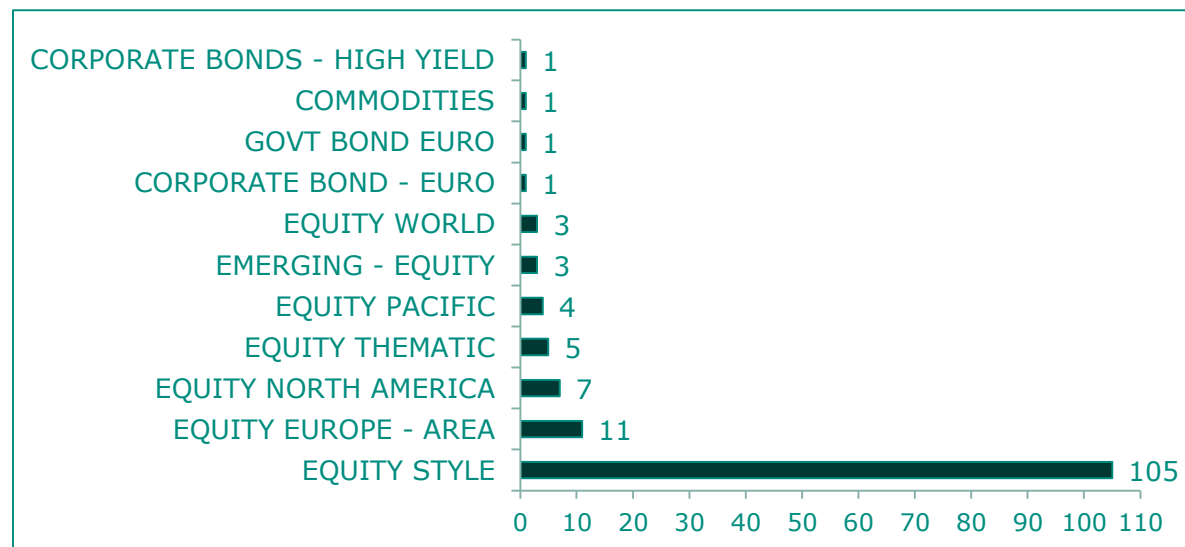
➤ Inflow 2022: €1687.02m



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Data source: Borsa Italiana, as of April 30th 2022

Smart Beta ETFs



142

Smart Beta
ETFs listed

138

Equity
Smart Beta
ETFs

€ 955.10 m

Inflow 2022

€ 6.21 b

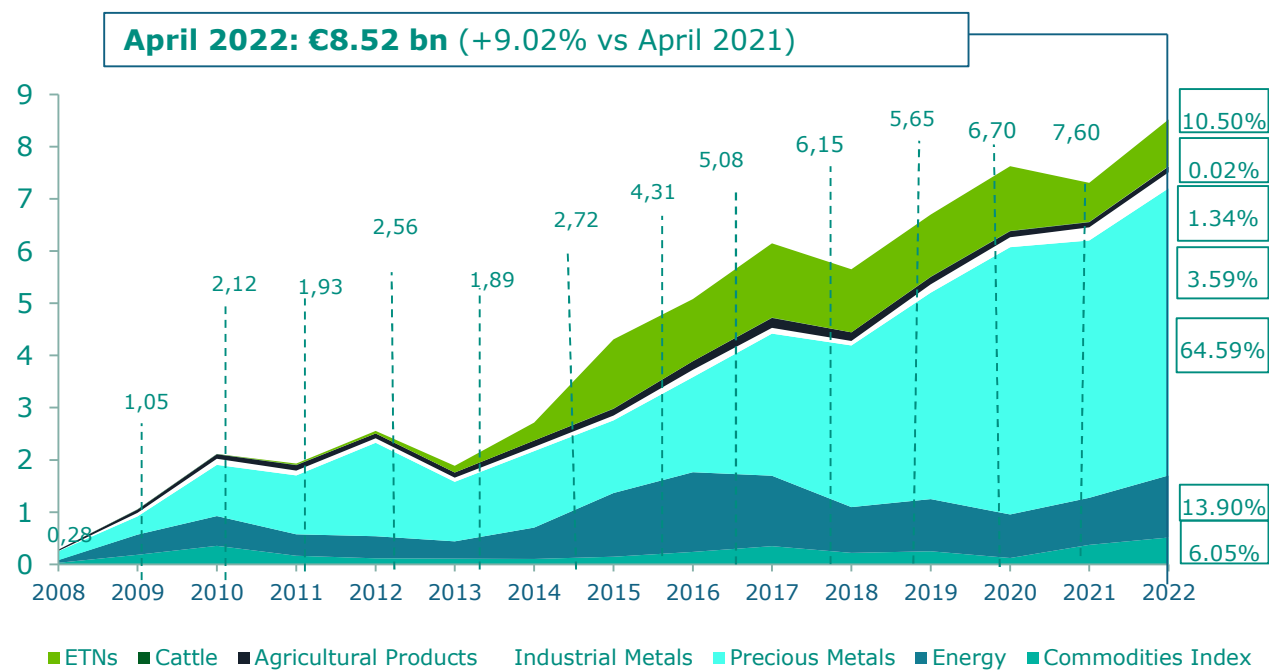
AUM



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ETC/ETN - Assets Under Management in Italy (bn €)



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